Polk State College District Board of Trustees Rule

Rule Number	Subject	Rule Making Authority	Statutory Reference	SBE Rule Reference	Effective Date
6Hx21 5.06	Investment of Funds	FS 1001.64 (44)	FS 280.02 FS 218.415 FS 1001.02 (1) (6) FS 215.47	6A-14.0765	6/22/15

I. Investment of Funds

The College shall keep sufficient funds in a state-certified qualified public depository, as defined in Section 280.02, Florida Statutes (F.S.), to meet current operational needs. Funds in excess of such needs may be considered for investment purposes.

The President will ensure that such funds are invested in accordance with the provisions of Sections 218.415, 1001.02(1) (6), and 215.47 Florida Statutes and Florida State Board of Education Administrative Rule 6A-14.0765. The President shall prepare written investment procedures in accordance with the requirements of Section 218.415 F.S. and SBE Rule 6A-14.065, which shall include those items required in Section 218.415 F.S. for investment policies, such as scope, investment objectives, performance measurement(s), and types of authorized investments, and shall adopt the "Prudent Person Rule" as the standard for making such investments. The investment procedures shall place the highest priority in making investments on the safety of principal and liquidity of funds of the College.

History: Adopted: December 23, 1974

Rewritten: January 24, 2000

Revised: March 27, 1978; February 20, 1995; May 19, 2003; April 28, 2008

and June 22, 2015